

B23-A

Waystone UCITS Platform (Lux) SICAV - PGIM Global AAA CLO Fund

Global AAA-rated collateralised loan obligations (CLOs). Active strategy with floating rate and high credit quality focus.



About the Fund

PGIM is the global investment management business of Prudential Financial, a US-based financial services firm founded in 1875. PGIM manages over US\$1.3tn of assets across public and private fixed income, equities, real estate and alternatives, with PGIM Fixed Income being one of the largest active fixed income managers globally.

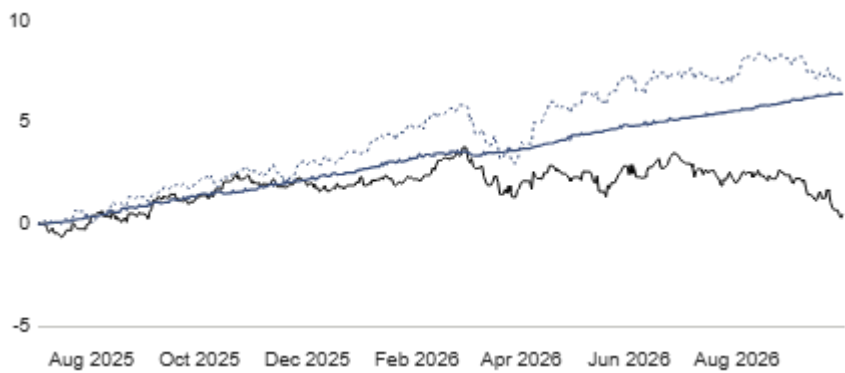
The **PGIM Global AAA CLO Fund** is an actively managed bond strategy, offered via the Waystone UCITS Platform, that aims to outperform the ICE BofA US 3-Month Treasury Bill Index over a full market cycle on a total return basis. The fund invests primarily in the senior AAA-rated tranches of US and European collateralised loan obligations (CLOs), which are backed by diversified pools of senior secured corporate loans. As CLO tranches pay floating rate coupons, the fund has very low interest rate duration and aims to offer a yield pick-up over money market instruments with high credit quality. The fund was launched in 2025.

Data as of September 30th 2026

Waystone UCITS Platform Lux SICAV - PGIM Global AAA CLO Fund	
Management Style	Actively managed
Asset Class	Global Bonds
Max. Recommended Portfolio Share	35%
ISIN	LU3068597817
Share Class	I Acc USD
Distribution	Acc
TER	0.35% p.a.
Sustainability (SFDR)	Article 8

Performance

Price Performance – Maximum Period



Building Block Returns

Waystone UCITS Platform (Lux) SICAV - PGIM Global AAA CLO Fund

Ann. return (3-year):	—
Ann. return (5-year):	—
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	—
This fund provides access to the AAA-rated CLO market, a high quality floating rate segment that offers a yield premium over cash with limited interest rate sensitivity.	

Benchmark Returns

SPDR Bloomberg Global Aggregate Bond UCITS ETF

Ann. return (3-year):	4.01%
Ann. return (5-year):	0.18%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	4.87%

[↗ Link to the Funds FairSheet](#)

FairHorizon Benchmark Returns

Dimensional Funds PLC - World Allocation 20/80 Fund

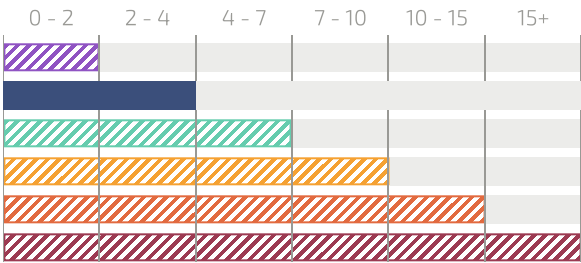
Ann. return (3-year):	7.09%
Ann. return (5-year):	3.75%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	4.13%

[↗ Link to the Funds FairSheet](#)

The **Dimensional World Allocation 20/80 Fund** is our **FAIRHORIZON Blue** reference benchmark solution that has 20% global developed equities and 80% global investment grade short-to-medium maturity bonds for global high quality bonds-like returns and volatility.

The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	2 – 4% p.a.
Expected volatility	3 – 5% p.a.

Why we prefer this fund

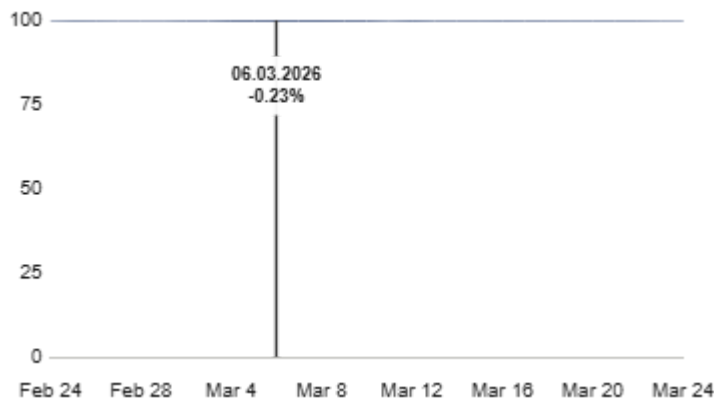
Relevance of strategy

This fund provides access to the AAA-rated CLO market, a high quality floating rate segment that offers a yield premium over cash with limited interest rate sensitivity.

Manager expertise

PGIM Fixed Income is one of the largest CLO investors and managers globally, with a dedicated securitised products team.

Historical maximum drawdown & recovery time



Max drawdown (since inception)	-0.23%
Recovery Period	19 Days

Diversification



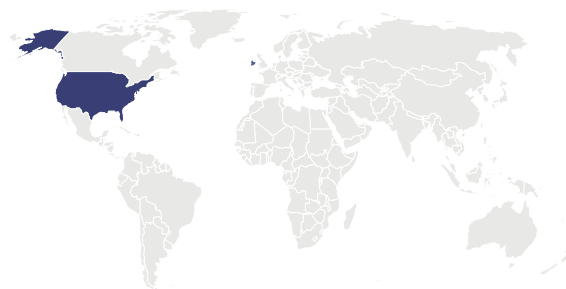
Credit Rating

Aaa	90.70%
Aa	6.40%
Cash & Other	2.90%



Sectors

Securitized	52.75%
Government-Related	42.88%
Cash	4.36%



Geography

U.S.A.	42.88%
Ireland	23.25%
Jersey	14.89%
Cayman Islands	14.61%
Cash	4.36%

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Mario Becker
CEO & Founder



Lim Chuin Hao
Head of Research

