

B20-A

Vontobel Fund - TwentyFour Strategic Income Fund



Global diversified bonds. Active strategy with high conviction concentrated portfolio. High Europe incl. UK-bias and with a focus on CoCo bonds.

Über den Fonds

Daten zum May 30th 2026

Vontobel is a Switzerland based asset manager specialising in private and institutional clients. While listed on the SIX Swiss Exchange, it is majority owned by the founding Vontobel family. Vontobel first acquired 60% of TwentyFour Asset Management, a fixed income specialist, in 2015 and subsequently acquired the remaining in 2021, though keeping TwentyFour as a boutique manager under its arm. Vontobel manages over CHF 240bn worth of assets.

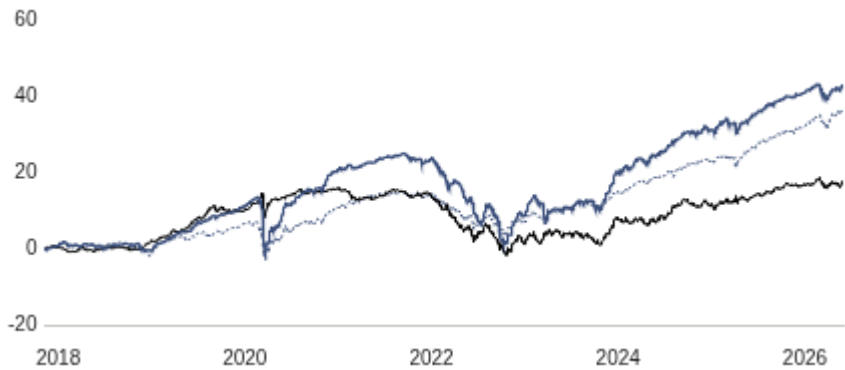
The **Vontobel Fund - TwentyFour Strategy Income Fund** is an actively managed, multi-sector global diversified bond strategy with a high conviction approach to find the best relative-value opportunities across all bond segments, using top-down macro-economic and technical analysis combined with bottom-up credit analysis. The fund can specifically invest max 49% in contingent convertible bonds. The fund has a strategic overweight of about 50% in Europe and about 25% in UK. The fund runs a concentrated portfolio of >400 holdings.

Vontobel Fund - TwentyFour Strategic Income Fund

Anlagestil	Actively managed
Anlageklasse	Global Bonds
Max. empfohlener Portfolioanteil	50%
ISIN	LU1717117896
Anteilklasse	HG Acc USD (H)
Ausschüttung	Thes
TER	0.59% p.a.

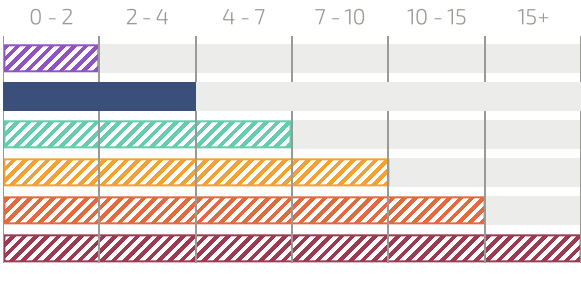
Wertentwicklung

Preisentwicklung – Maximaler Zeitraum



Das FairHorizont-Konzept

Anlagezeithorizont in Jahren



Erwartete Langfristrendite	2 - 4% p.a.
Erwartete Volatilität	3 - 5% p.a.

Bausteinrenditen

Vontobel Fund - TwentyFour Strategic Income Fund

Ann. Rendite (3 J.):	8.92%
Ann. Rendite (5 J.):	3.03%
Ann. Rendite (10 J.):	—
Ann. Standardabweichung (5 J.):	6.65%

This is a high conviction global diversified bond fund with a high bias in Europe including UK, and with a specific focus on contingent convertible bonds. This appeals to investors looking for a global bond solution with low US and sovereign exposures.

Benchmark-Renditen

SPDR Bloomberg Global Aggregate Bond UCITS ETF

Ann. Rendite (3 J.):	4.21%
Ann. Rendite (5 J.):	0.73%
Ann. Rendite (10 J.):	—
Ann. Standardabweichung (5 J.):	4.82%

[↗ Link zum Fonds-FairSheet](#)

FairHorizont-Benchmark-Renditen

Dimensional Funds PLC - World Allocation 20/80 Fund

Ann. Rendite (3 J.):	7.83%
Ann. Rendite (5 J.):	3.72%
Ann. Rendite (10 J.):	—
Ann. Standardabweichung (5 J.):	4.13%

[↗ Link zum Fonds-FairSheet](#)

The **Dimensional World Allocation 20/80 Fund** is our **FAIRHORIZON Blue** reference benchmark solution that has 20% global developed equities and 80% global investment grade short-to-medium maturity bonds for global high quality bonds-like returns and volatility.

Warum wir diesen Fonds bevorzugen

Relevance of strategy

This is a high conviction global diversified bond fund with a high bias in Europe including UK, and with a specific focus on contingent convertible bonds. This appeals to investors looking for a global bond solution with low US and sovereign exposures.

Manager expertise

TwentyFour Asset Management is a fixed income boutique specialist known for their high conviction active bond solutions that have generated strong performance over the years. TwentyFour runs a team-based approach and the fund is managed by the Multi-Sector team.

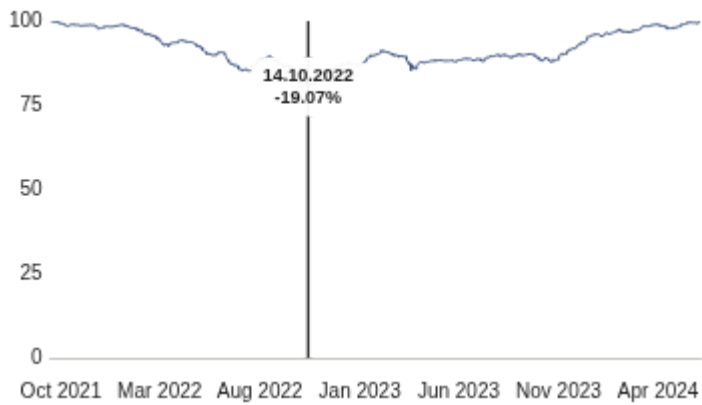
Differentiated portfolio

While diversified across regions and sectors, the fund is highly Europe including UK-focused and as well with a deliberate focus on contingent convertible bonds. Risk management and capital preservation have been handled well in the fund despite it being a concentrated high conviction portfolio.

Performance

The fund has a proven track record of delivering attractive total return since inception. The high conviction portfolio has not translated to increased volatility, but instead the fund has handled volatility well without sacrificing returns.

Historischer maximaler Drawdown & Erholungszeit



Max. Drawdown (seit Auflage)	-19.07%
Erholungsperiode	600 Tage

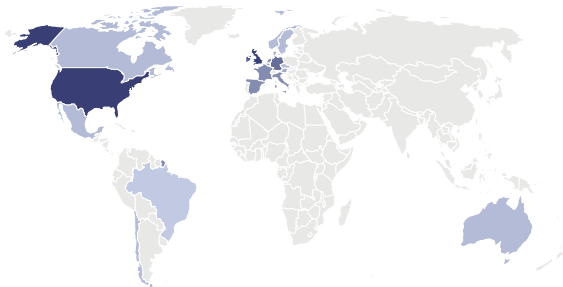
Diversifizierung



Bonitätsrating



Sektoren



Geographie

Aaa	1.64%	Corporate	63.57%	United Kingdom	22.94%
Aa	8.48%	Securitized	17.01%	U.S.A.	20.47%
A	3.69%	Treasury	16.78%	Ireland	14.15%
Baa	28.41%	Government-Related	1.21%	Germany	10.69%
Ba	20.02%	Others	1.43%	Spain	5.31%
B	4.41%			Netherlands	5.27%
Caa	0.07%			France	4.77%
Others	33.28%			Italy	4.22%
				Cayman Islands	2.51%
				Jersey	1.48%
				Belgium	1.24%
				Others	6.95%

Gefällt Ihnen dieser Fonds? Sprechen Sie mit uns!

Möchten Sie mehr über diese Investitionslösung oder über uns erfahren?

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