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Vanguard Investment Series PLC – European Stock Index Fund



Europe large/mid cap equities. Passive tracker on MSCI Europe Index.

About the Fund

Data as of April 30th 2026

The Vanguard Group is a US-based private investment firm founded in 1975 by John Bogle, and is best known for offering low cost, uncomplicated mutual fund and ETF solutions. It manages over US\$12tn worth of assets.

The **Vanguard European Stock Index Fund** is a passive index solution that tracks the MSCI Europe Index using a full physical replication approach. The index is a free float-adjusted market cap index that tracks about 400 stocks of large and mid caps across 15 developed European countries, representing approximately 85% of the underlying investable market. The ETF has ~400 holdings similar to the index.

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ISIN	IE0002639551
Management Style	Index-based
Asset Class	<u>Europe Equities - Core</u>
TER	0.12% p.a.
Distribution policy	Accumulating
Inception	1998-09-14
Share Class	USD
Max. recommended Portfolio share	50%

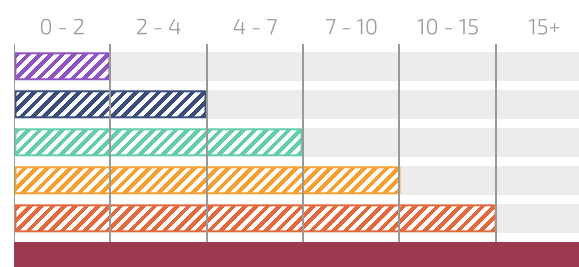
Performance

Price Performance – Maximum Period



The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

Building Block Returns

Vanguard Investment Series PLC - European Stock Index Fund

Ann. return (3-year):	14.78%
Ann. return (5-year):	9.61%
Ann. return (10-year):	9.20%
Ann. Standard Deviation (5-year):	16.57%

This fund represents passive exposure to the Europe large/mid caps equities.

Benchmark Returns

SPDR MSCI All Country World UCITS ETF

Ann. return (3-year):	19.93%
Ann. return (5-year):	10.65%
Ann. return (10-year):	12.24%
Ann. Standard Deviation (5-year):	14.33%

[↗ Link to the Funds FairSheet](#)

FairHorizon Benchmark Returns

Dimensional Funds PLC - World Equity Fund

Ann. return (3-year):	17.79%
Ann. return (5-year):	9.56%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	14.96%

[↗ Link to the Funds FairSheet](#)

The Dimensional World Equity Fund is our FAIRHORIZON Red reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.



Why we prefer this fund

Relevance of strategy

This fund represents passive exposure to the Europe large/mid caps equities.

Historical maximum drawdown & recovery time



Max drawdown (since inception) -63.05%
Recovery Period 1886 Days

Diversification



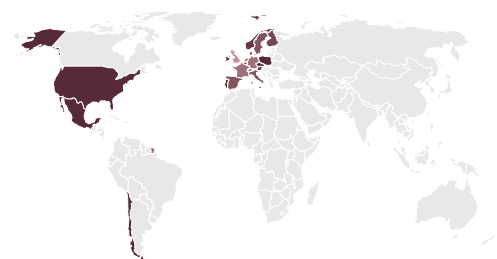
Top 10 Holdings

ASML Holding NV	3.81%
AstraZeneca PLC	2.29%
Novartis AG	2.18%
HSBC Holdings PLC	2.11%
Roche Holding AG Participating	2.09%
Shell PLC	2.05%
Nestle SA	1.91%
TotalEnergies SE	1.41%
Siemens AG	1.37%
SAP SE	1.34%



Sectors

Financials	23.49%
Industrials	18.32%
Health Care	13.42%
Consumer Staples	9.28%
Technology	7.34%
Materials	6.06%
Consumer Discretionary	6.03%
Energy	5.96%
Utilities	5.29%
Communications	4.14%
Real Estate	0.68%



Geography

United Kingdom	21.91%
Switzerland	15.20%
France	14.27%
Germany	13.72%
Netherlands	9.10%
Spain	5.67%
Sweden	5.50%
Italy	4.80%
Denmark	2.51%
Finland	1.83%
Belgium	1.37%
Others	4.14%

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