

R71

# VanEck Gold Miners UCITS ETF

Global developed and emerging market equities focusing on gold and silver mining related stocks. Passive tracker on MarketVector Global Gold Miners Index.



## About the Fund

Data as of April 30th 2026

VanEck is a US-based asset management firm founded in 1955 by John Van Eek. VanEck manages over US\$180bn of assets, primarily in thematic investments across asset classes, and mainly implemented through ETFs.

The **VanEck Gold Miners UCITS ETF** is a passive index solution that tracks the MarketVector Global Gold Miners Index using a full physical replication approach. The index is a pure-play thematic modified free float-adjusted market cap weighted index designed to track global companies that are primarily involved in gold and silver mining, with >50% revenue derived from gold or silver mining, royalties, or streaming activities. Companies need to be public listed for foreign investors access, and have >\$150m market cap with trading volume liquidity. The index also has a 20% cap per constituent, with a min 25 holdings requirement and a target coverage of 90% of the eligible universe. The ETF has ~50 holdings similar to the index.

## VanEck Gold Miners UCITS ETF

ISIN	IE00BQQP9F84
Management Style	Index-based
Asset Class	<a href="#">Global Equities - Resources Focused</a>
TER	0.53% p.a.
Distribution policy	Accumulating
Inception	2015-04-15
Share Class	USD
Max. recommended Portfolio share	5%

## Performance

### Price Performance – Maximum Period



### Building Block Returns

#### VanEck Gold Miners UCITS ETF

Ann. return (3-year):	39.09%
Ann. return (5-year):	22.22%
Ann. return (10-year):	13.83%
Ann. Standard Deviation (5-year):	35.72%

This ETF represents passive exposure to gold and silver mining businesses from developed and emerging markets equities.

### Benchmark Returns

#### SPDR MSCI All Country World UCITS ETF

Ann. return (3-year):	19.93%
Ann. return (5-year):	10.65%
Ann. return (10-year):	12.24%
Ann. Standard Deviation (5-year):	14.33%

[Link to the Funds FairSheet](#)

### FairHorizon Benchmark Returns

#### Dimensional Funds PLC - World Equity Fund

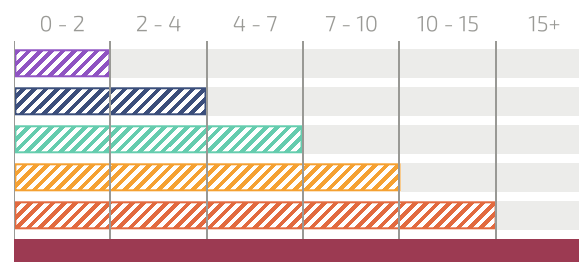
Ann. return (3-year):	17.79%
Ann. return (5-year):	9.56%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	14.96%

[Link to the Funds FairSheet](#)

The Dimensional World Equity Fund is our FAIRHORIZON Red reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.

## The FairHorizon Context

### Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.



## Why we prefer this fund

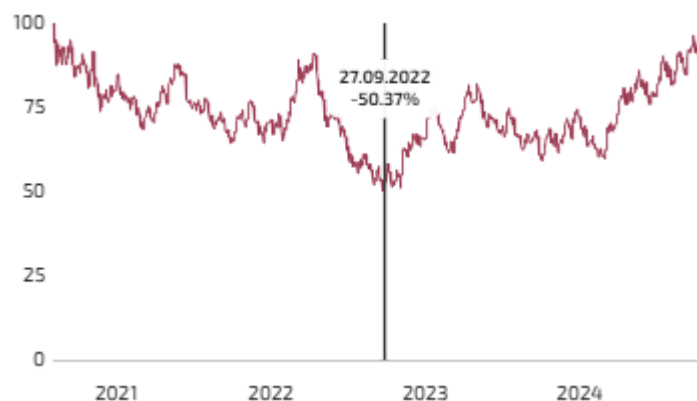
### Relevance of strategy

This ETF represents passive exposure to gold and silver mining businesses from developed and emerging markets equities.

### Liquidity

The ETF is listed on multiple Europe exchanges in various currencies.

## Historical maximum drawdown & recovery time



Max drawdown (since inception)	-50.37%
Recovery Period	755 Days

## Diversification



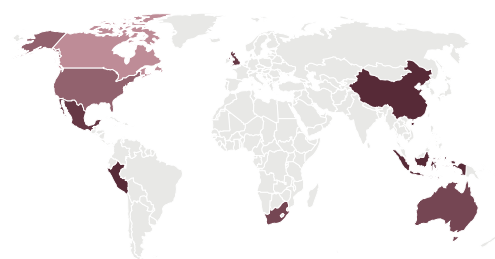
Top 10 Holdings

Newmont Corp	11.23%
Agnico Eagle Mines Ltd	11.13%
Barrick Mining Corp	7.81%
Anglogold Ashanti Plc	5.42%
Wheaton Precious Metals Corp	5.02%
Franco-Nevada Corp	4.70%
Kinross Gold Corp	4.68%
Gold Fields Ltd - Depositary R	4.29%
Pan American Silver Corp	3.35%
Northern Star Resources Ltd	2.67%



Sectors

Materials	99.90%
Others	0.10%



Geography

Canada	55.88%
U.S.A.	23.08%
Australia	7.72%
South Africa	5.40%
Mexico	3.16%
United Kingdom	1.67%
Indonesia	1.04%
China	0.99%
Peru	0.97%
Others	0.10%

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