

Y9-A

Principal Global Investors Funds - Preferred Securities Fund



Global USD hybrid bonds. Active strategy with concentrated portfolio.

Über den Fonds

Daten zum May 30th 2026

Principal Asset Management is the global investment management business for Principal Financial Group, a Nasdaq listed global financial services company established in 1879. Principal AM manages over US\$590bn of assets globally covering the full client spectrum and across asset classes and vehicles. Principal AM acquired Spectrum Asset Management in 2001 through its Principal Global Investors business arm.

The **Principal Preferred Securities Fund** is an actively managed bond strategy that invests primarily in global USD investment grade preferred and capital securities, including convertible bonds and contingent convertible bonds. The fund seeks to add value primarily through bottom-up fundamental, qualitative and quantitative analyses to company and credit selection, and top-down relative value analysis to individual security and sector selection. Its investment process involves in depth proprietary research, and strategic and disciplined portfolio construction. The fund has a concentrated portfolio of >240 holdings.

Principal Global Investors Funds - Preferred Securities Fund

Anlagestil	Actively managed
Anlageklasse	Global Preferred Securities and Hybrid Bonds
Max. empfohlener Portfolioanteil	15%
ISIN	IE0032591004
Anteilklasse	I Acc USD
Ausschüttung	Thes
TER	0.42% p.a.
Nachhaltigkeit (SFDR)	Article 8

Wertentwicklung

Preisentwicklung – Maximaler Zeitraum



Bausteinrenditen

Principal Global Investors Funds - Preferred Securities Fund

Ann. Rendite (3 J.):	8.77%
Ann. Rendite (5 J.):	3.55%
Ann. Rendite (10 J.):	4.95%
Ann. Standardabweichung (5 J.):	5.69%

This fund provides an active approach to invest in the preferred and capital securities market, with a focus on USD issues.

Benchmark-Renditen

iShares Global High Yield Corp Bond UCITS ETF

Ann. Rendite (3 J.):	9.52%
Ann. Rendite (5 J.):	3.12%
Ann. Rendite (10 J.):	4.68%
Ann. Standardabweichung (5 J.):	8.74%

FairHorizont-Benchmark-Renditen

Dimensional Funds PLC - World Allocation 60/40 Fund

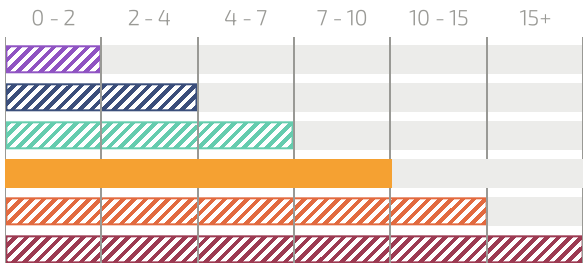
Ann. Rendite (3 J.):	14.20%
Ann. Rendite (5 J.):	6.67%
Ann. Rendite (10 J.):	—
Ann. Standardabweichung (5 J.):	9.75%

[↗ Link zum Fonds-FairSheet](#)

The **Dimensional World Allocation 60/40 Fund** is our **FAIRHORIZON Yellow** reference benchmark solution that has 60% global developed equities and 40% global investment grade short-to-medium maturity bonds for global high risk bonds-like or multi-asset returns and volatility.

Das FairHorizont-Konzept

Anlagezeithorizont in Jahren



Erwartete Langfristrendite	2 - 4% p.a.
Erwartete Volatilität	3 - 5% p.a.

Warum wir diesen Fonds bevorzugen

Relevance of strategy

This fund provides an active approach to invest in the preferred and capital securities market, with a focus on USD issues.

Manager expertise

The fund is managed by Spectrum Asset Management, a US-based boutique investment team founded in 1987 by Mark Lieb to specialise in preferred and capital securities investing for institutional investors. Mark remains the CEO of Spectrum and his team retains full autonomy on the management of this fund while under the Principal AM umbrella.

Historischer maximaler Drawdown & Erholungszeit



Max. Drawdown (seit Auflage)	-54.59%
Erholungsperiode	352 Tage

Diversifizierung



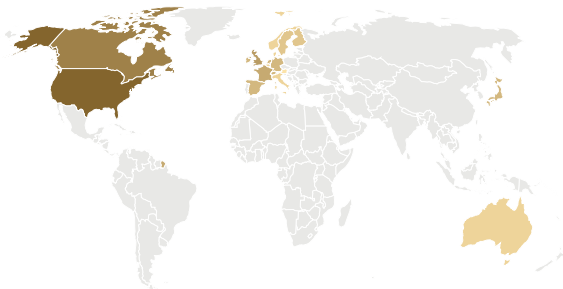
Bonitätsrating

A	12.29%
Baa	58.96%
Ba	18.53%
Others	10.22%



Sektoren

Corporate	97.93%
Government-Related	1.43%
Others	0.64%



Geographie

U.S.A.	34.65%
Canada	18.19%
United Kingdom	10.56%
France	7.31%
Netherlands	5.05%
Switzerland	4.75%
Japan	4.65%
Spain	3.41%
Ireland	3.01%
Germany	2.99%
Sweden	1.11%
Others	4.33%

Gefällt Ihnen dieser Fonds? Sprechen Sie mit uns!

Möchten Sie mehr über diese Investitionslösung oder über uns erfahren?

MIT UNSEREM RESEARCH-TEAM SPRECHEN



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