

G13-A

Principal GIF - Finisterre Unconstrained Emerging Markets Fixed Income Fund

EM diversified bonds covering government and corporate issues, as well as hard currency and local currency exposures. Active strategy with concentrated portfolio.



Über den Fonds

Principal Asset Management is the global investment management business for Principal Financial Group, a Nasdaq listed global financial services company established in 1879. Principal AM manages over US\$590bn of assets globally covering the full client spectrum and across asset classes and vehicles. Principal AM acquired Finisterre Capital in 2011 through its Principal Global Investors (Europe) business arm.

The **Principal GIF - Finisterre Unconstrained Emerging Markets Fixed Income Fund** is an actively managed bond strategy that aims to provide an "all-weather" unconstrained solution for emerging market debt exposure covering sovereigns and corporate credits, as well as hard currency and local currency exposures, with no credit rating and maturity constraints. The fund's objective is to capture most of the market upside, with much lower downside participation during major market events. Portfolio construction blends both technical (liquidity, volatility, yield in various market conditions) and fundamental (trends in spread, interest rates, currencies) considerations. The fund can invest in credit default swaps and synthetic shorts. The fund has a concentrated portfolio of >150 holdings.

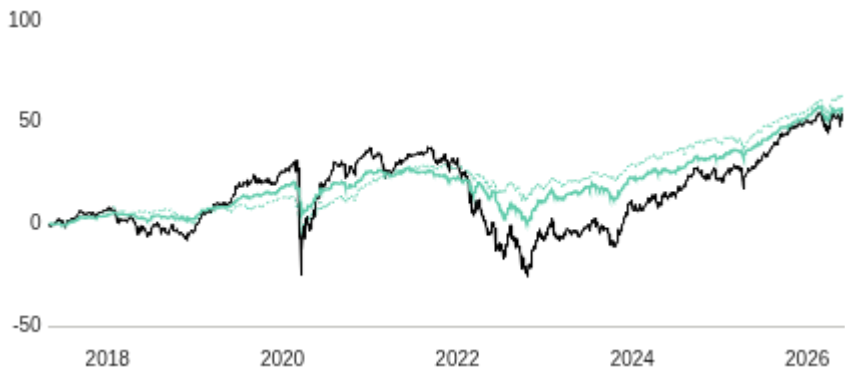
Daten zum May 30th 2026

Principal Global Investors - Finisterre Unconstrained Emerging Markets Fixed Inc

Anlagestil	Actively managed
Anlageklasse	EM Bonds Flexible Currency
Max. empfohlener Portfolioanteil	20%
ISIN	IE00BD2ZKP80
Anteilklasse	I Acc USD
Ausschüttung	Thes
TER	0.89% p.a.
Nachhaltigkeit (SFDR)	Article 8

Wertentwicklung

Preisentwicklung – Maximaler Zeitraum



Bausteinrenditen

Principal GIF - Finisterre Unconstrained Emerging Markets Fixed Income Fund

Ann. Rendite (3 J.):	10.74%
Ann. Rendite (5 J.):	4.37%
Ann. Rendite (10 J.):	—
Ann. Standardabweichung (5 J.):	8.31%

This fund provides an active approach to invest in the full spectrum of emerging market bonds covering both sovereigns and corporate credits, as well as hard currency and local currency exposures.

Benchmark-Renditen

iShares J.P. Morgan USD EM Bond UCITS ETF

Ann. Rendite (3 J.):	9.99%
Ann. Rendite (5 J.):	1.94%
Ann. Rendite (10 J.):	3.46%
Ann. Standardabweichung (5 J.):	10.05%

[Link zum Fonds-FairSheet](#)

FairHorizont-Benchmark-Renditen

Dimensional Funds PLC - World Allocation 40/60 Fund

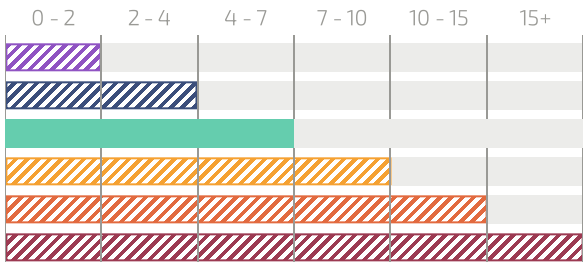
Ann. Rendite (3 J.):	10.95%
Ann. Rendite (5 J.):	5.20%
Ann. Rendite (10 J.):	—
Ann. Standardabweichung (5 J.):	6.87%

[Link zum Fonds-FairSheet](#)

The **Dimensional World Allocation 40/60 Fund** is our **FAIRHORIZON Green** reference benchmark solution that has 40% global developed equities and 60% global investment grade short-to-medium maturity bonds for global moderate risk bonds-like returns and volatility.

Das FairHorizont-Konzept

Anlagezeithorizont in Jahren



Erwartete Langfristrendite	2 - 4% p.a.
Erwartete Volatilität	3 - 5% p.a.

Warum wir diesen Fonds bevorzugen

Relevance of strategy

This fund provides an active approach to invest in the full spectrum of emerging market bonds covering both sovereigns and corporate credits, as well as hard currency and local currency exposures.

Manager expertise

The fund is managed by Finisterre Capital, a London-based boutique investment team founded in 2002 specialising in emerging market debt (EMD) solutions. Finisterre primarily ran hedge fund strategies and decided to adopt the core competencies to launch a long-biased EMD total return strategy in 2013 that has evolved to this fund. Damien Buchet, leads the Finisterre team as CIO since 2015. While under the Principal AM umbrella, his team retains full autonomy on the management of this fund.

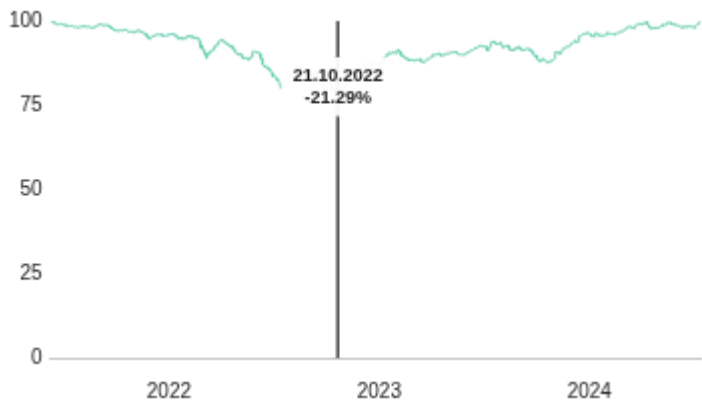
Differentiated portfolio

This is one of the few solutions available that covers the full spectrum of emerging market bonds. The hedge fund investment style as well as strong risk management and lower drawdowns are key features of the fund.

Performance

The fund has a proven track record of lower volatility/drawdowns during market stress and market beta-like returns during bullish markets on long term basis.

Historischer maximaler Drawdown & Erholungszeit



Max. Drawdown (seit Auflage)	-21.29%
Erholungsperiode	630 Tage

Diversifizierung



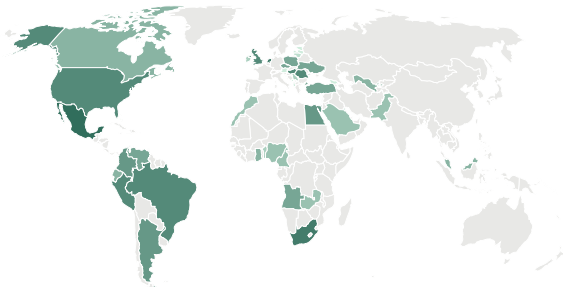
Bonitätsrating

Aa	1.59%
Baa	18.98%
Ba	22.70%
B	8.97%
Caa	5.00%
Others	42.76%



Sektoren

Corporate	33.39%
Government-Related	32.00%
Treasury	26.32%
Cash	5.50%
Others	2.80%



Geographie

Mexico	6.28%
Cash	5.50%
South Africa	4.56%
Netherlands	4.41%
U.S.A.	4.32%
Israel	4.26%
United Kingdom	4.17%
Romania	4.16%
Luxembourg	4.06%
Cayman Islands	3.92%
Brazil	3.39%
Others	51.00%

Gefällt Ihnen dieser Fonds? Sprechen Sie mit uns!

Möchten Sie mehr über diese Investitionslösung oder über uns erfahren?

MIT UNSEREM RESEARCH-TEAM SPRECHEN



Mario Becker
CEO & Gründer



Lim Chuin Hao
Leiter Research
ch@dfc.sg