

Y8

Pinebridge Global Funds – Pinebridge Asian High Yield Total Return Bond Fund



Asia high yield corporate-focused bonds. Active strategy with highly concentrated portfolio.

About the Fund

Data as of April 30th 2026

PineBridge Investments is a subsidiary of MetLife Investment Management (MIM) that is in turn the institutional business of the Metropolitan Life Insurance Company (MetLife), a leading global insurance, annuities and employee benefit programs provider. PineBridge offers active, high conviction investment solutions across equities, fixed income, multi-asset and alternatives. PineBridge and MIM in combination manages over US\$700bn of assets.

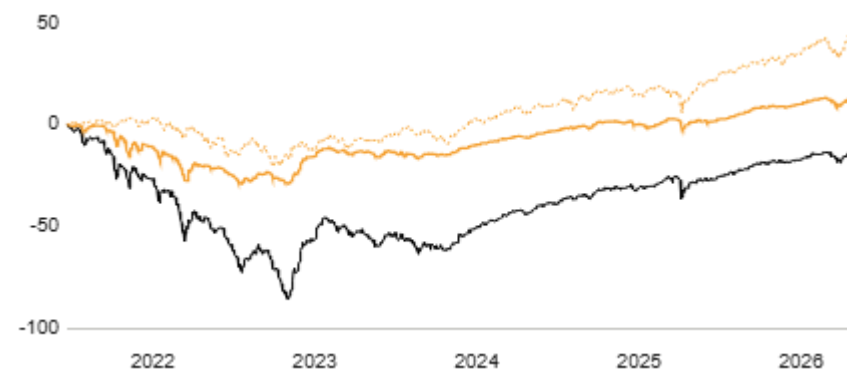
The **PineBridge Asian High Yield Total Return Bond Fund** is an actively managed bond fund seeking to outperform the JP Morgan Asia Credit Index (JACI) Non-Investment Grade Total Return. The fund invests primarily in non-investment grade (BBs and Bs only) fixed and floating rate bonds issued by governments, supranational entities and corporates in the Asia Pacific region with no currency constraints. The fund combines a top-down macroeconomic view with bottom-up credit analysis and selection with a strong focus on a security's relative value. The fund runs a highly concentrated portfolio of >80 holdings.

Pinebridge Global Funds - Pinebridge Asian High Yield Total Return Bond Fund

ISIN	IE00BMTD1B10
Management Style	Actively managed
Asset Class	Asia High Yield Bonds
TER	0.33% p.a.
Distribution policy	Distributing
Inception	2020-12-01
Share Class	USD
Max. recommended Portfolio share	15%

Performance

Price Performance – Maximum Period



Building Block Returns

Pinebridge Global Funds - Pinebridge Asian High Yield Total Return Bond Fund

Ann. return (3-year):	8.90%
Ann. return (5-year):	2.27%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	9.71%

This fund represents an active approach for exposure to the Asia Pacific high yield bond market segment of primarily corporate exposures and focusing on BB/B rated bonds only.

Benchmark Returns

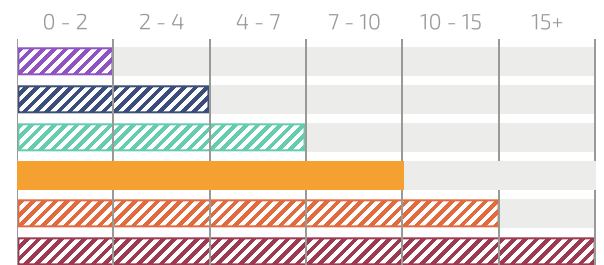
iShares USD Asia High Yield Bond Index ETF

Ann. return (3-year):	9.07%
Ann. return (5-year):	-1.63%
Ann. return (10-year):	1.98%
Ann. Standard Deviation (5-year):	14.89%

[Link to the Funds FairSheet](#)

The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

FairHorizon Benchmark Returns

Dimensional Funds PLC - World Allocation 60/40 Fund

Ann. return (3-year):	12.53%
Ann. return (5-year):	6.41%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	9.71%

[Link to the Funds FairSheet](#)

The Dimensional World Allocation 60/40 Fund is our FAIRHORIZON Yellow reference benchmark solution that has 60% global developed equities and 40% global investment grade short-to-medium maturity bonds for global high risk bonds-like or multi-asset returns and volatility.

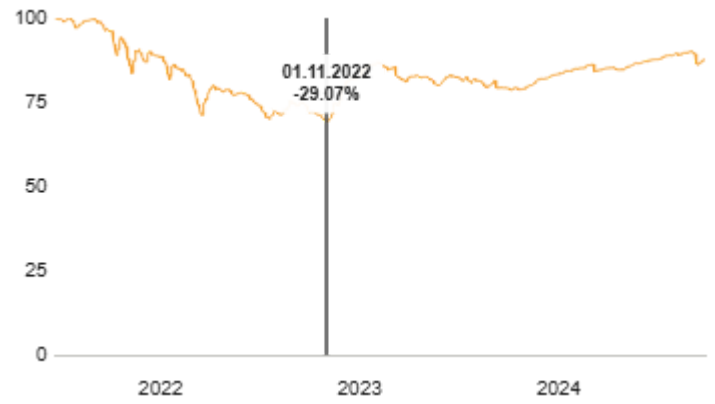


Why we prefer this fund

Relevance of strategy

This fund represents an active approach for exposure to the Asia Pacific high yield bond market segment of primarily corporate exposures and focusing on BB/B rated bonds only.

Historical maximum drawdown & recovery time



Max drawdown (since inception) -29.07%
Recovery Period 694 Days

Diversification



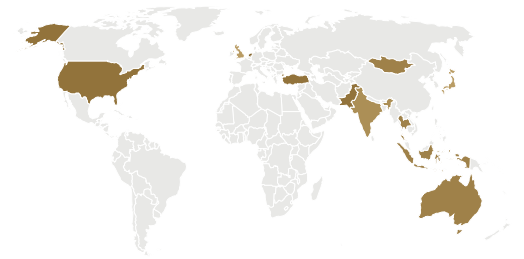
Credit Rating

A	3.52%
Baa	7.51%
Ba	33.96%
B	17.63%
Caa	1.46%
Others	35.92%



Sectors

Corporate	90.16%
Government-Related	9.84%



Geography

British Virgin Islands	23.62%
Cayman Islands	16.21%
Mauritius	13.00%
Japan	9.91%
United Kingdom	7.97%
Singapore	5.43%
India	4.66%
Australia	3.91%
Mongolia	3.89%
Thailand	3.76%
Indonesia	2.24%
Others	5.40%

Like this Fund? Talk to us!

Would you like to learn more about this investment solution or about us?

[DISCUSS WITH OUR RESEARCH TEAM](#)



Mario Becker
CEO & Founder
mario@dfosg



Lim Chuin Hao
Head of Research
ch@dfosg