

Y5-A

PIMCO GIS Capital Securities Fund

Global hybrid bonds with Europe AT1 bias. Active strategy with concentrated portfolio.



Über den Fonds

Daten zum May 30th 2026

PIMCO is well known as a leading global asset management firm in active fixed income investing, managing over US\$2tn of assets with majority in fixed income solutions.

The **PIMCO GIS Capital Securities Fund** is an actively managed bond strategy that invests primarily in global investment grade subordinated debt instruments particularly Tier 1, Tier 2, and contingent convertible (CoCo) bonds, with no credit rating or currency constraints. The fund typically has around 2/3 portfolio allocated to European AT1s.

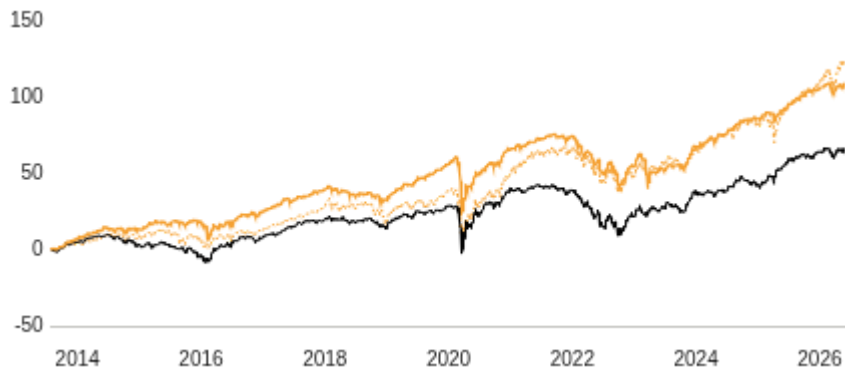
The fund's investment process identifies appropriate capital securities through 3 screens. The first screen is top-down view of the economy and global financial markets. The second screen is the bottom-up research incorporating an evaluation of the relative strength of balance sheets and company earnings power together with access and on-going dialogues with senior management teams of the financial institutions. The third screen is valuation of the security. The fund has a concentrated portfolio of >240 holdings.

PIMCO GIS Capital Securities Fund

Anlagestil	Actively managed
Anlageklasse	Global Preferred Securities and Hybrid Bonds
Max. empfohlener Portfolioanteil	15%
ISIN	IE00B6VH4D24
Anteilklasse	INST Acc USD
Ausschüttung	Thes
TER	0.79% p.a.
Nachhaltigkeit (SFDR)	Article 8

Wertentwicklung

Preisentwicklung – Maximaler Zeitraum



Bausteinrenditen

PIMCO GIS Capital Securities Fund

Ann. Rendite (3 J.):	11.12%
Ann. Rendite (5 J.):	3.98%
Ann. Rendite (10 J.):	5.85%
Ann. Standardabweichung (5 J.):	7.96%

This fund provides an active approach to invest in the preferred and capital securities market, with a bias on European AT1s.

Benchmark-Renditen

iShares Global High Yield Corp Bond UCITS ETF

Ann. Rendite (3 J.):	9.52%
Ann. Rendite (5 J.):	3.12%
Ann. Rendite (10 J.):	4.68%
Ann. Standardabweichung (5 J.):	8.74%

FairHorizont-Benchmark-Renditen

Dimensional Funds PLC - World Allocation 60/40 Fund

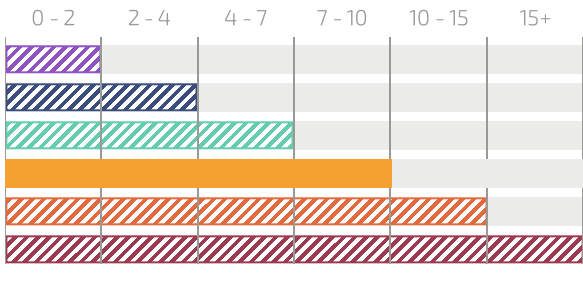
Ann. Rendite (3 J.):	14.20%
Ann. Rendite (5 J.):	6.67%
Ann. Rendite (10 J.):	—
Ann. Standardabweichung (5 J.):	9.75%

↗ [Link zum Fonds-FairSheet](#)

The **Dimensional World Allocation 60/40 Fund** is our **FAIRHORIZON Yellow** reference benchmark solution that has 60% global developed equities and 40% global investment grade short-to-medium maturity bonds for global high risk bonds-like or multi-asset returns and volatility.

Das FairHorizont-Konzept

Anlagezeithorizont in Jahren



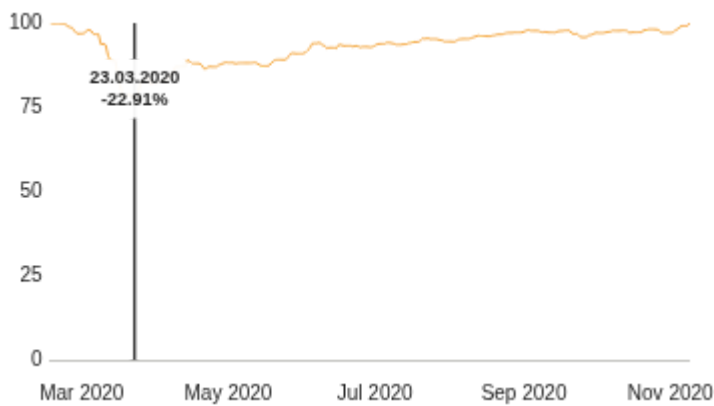
Erwartete Langfristrendite	2 - 4% p.a.
Erwartete Volatilität	3 - 5% p.a.

Warum wir diesen Fonds bevorzugen

Relevance of strategy

This fund provides an active approach to invest in the preferred and capital securities market, with a bias on European AT1s.

Historischer maximaler Drawdown & Erholungszeit



Max. Drawdown (seit Auflage) -22.91%
Erholungsperiode 231 Tage

Diversifizierung



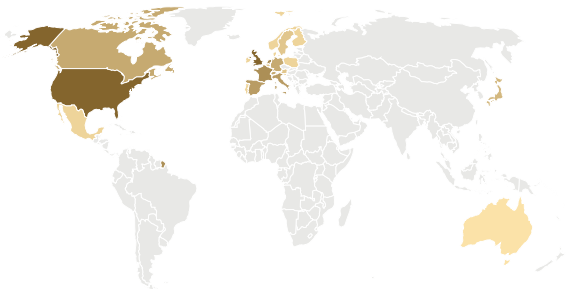
Bonitätsrating

Aa	0.51%
A	12.73%
Baa	30.04%
Ba	25.78%
B	0.71%
Others	30.22%



Sektoren

Corporate	86.84%
Treasury	12.43%
Government-Related	0.78%



Geographie

U.S.A.	22.00%
United Kingdom	19.64%
France	10.65%
Netherlands	9.81%
Spain	7.72%
Italy	5.66%
Germany	5.32%
Canada	4.49%
Switzerland	3.57%
Japan	2.91%
Belgium	1.69%
Others	6.54%

Gefällt Ihnen dieser Fonds? Sprechen Sie mit uns!

Möchten Sie mehr über diese Investitionslösung oder über uns erfahren?

MIT UNSEREM RESEARCH-TEAM SPRECHEN



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