

R14-F

# iShares MDAX UCITS ETF

Germany mid cap equities. Passive tracker on MDAX Index.



## About the Fund

iShares is the market leader in the ETFs and passive index funds space, managing over US\$5tn of AUM through more than 1600 ETFs offered globally. iShares is a subsidiary of BlackRock, the largest asset manager globally.

The **iShares MDAX UCITS ETF** is a passive index solution that tracks the MDAX (Performance Net EUR) Index using a full physical replication approach. The index is a free float-adjusted market cap index that tracks the 50 German mid-caps companies that are the 41-90th companies listed on the Frankfurt Stock Exchange after the top 40 companies covered in the DAX Index by market cap. The ETF has ~50 holdings similar to the index.

Data as of September 30th 2026

### iShares MDAX UCITS ETF DE

|                                  |                            |
|----------------------------------|----------------------------|
| Management Style                 | Factor-based               |
| Asset Class                      | Germany Equities - Mid Cap |
| Max. Recommended Portfolio Share | 5%                         |
| ISIN                             | DE0005933923               |
| Share Class                      | Acc EUR                    |
| Distribution                     | Acc                        |
| TER                              | 0.51% p.a.                 |

## Performance

### Price Performance – Maximum Period



#### Building Block Returns

##### iShares MDAX UCITS ETF

|                                                                      |        |
|----------------------------------------------------------------------|--------|
| Ann. return (3-year):                                                | 4.99%  |
| Ann. return (5-year):                                                | -2.69% |
| Ann. return (10-year):                                               | 2.88%  |
| Ann. Standard Deviation (5-year):                                    | 18.63% |
| This ETF represents passive exposure to the German mid cap equities. |        |

#### Benchmark Returns

##### Vanguard Investment Series PLC - European Stock Index Fund

|                                   |        |
|-----------------------------------|--------|
| Ann. return (3-year):             | 15.16% |
| Ann. return (5-year):             | 10.25% |
| Ann. return (10-year):            | 9.30%  |
| Ann. Standard Deviation (5-year): | 12.52% |

#### FairHorizon Benchmark Returns

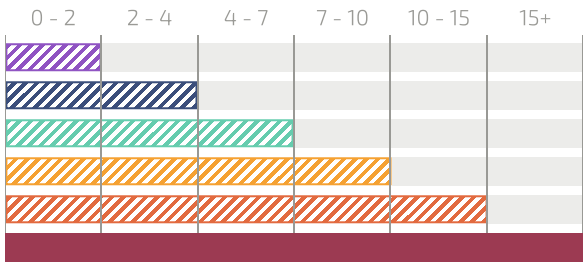
##### Dimensional Funds PLC - World Equity Fund

|                                   |        |
|-----------------------------------|--------|
| Ann. return (3-year):             | 16.54% |
| Ann. return (5-year):             | 10.76% |
| Ann. return (10-year):            | 10.65% |
| Ann. Standard Deviation (5-year): | 12.78% |

The **Dimensional World Equity Fund** is our **FAIRHORIZON Red** reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.

## The FairHorizon Context

### Investment-Time-Horizon in years



|                           |               |
|---------------------------|---------------|
| Expected long-term return | 8 – 10% p.a.  |
| Expected volatility       | 15 – 20% p.a. |

## Why we prefer this fund

### Relevance of strategy

This ETF represents passive exposure to the German mid cap equities.

## Historical maximum drawdown & recovery time



Max drawdown (since inception) -63.97%  
Recovery Period 1338 Days

## Diversification



Top 10 Holdings

|                                |       |
|--------------------------------|-------|
| Talanx AG                      | 4.96% |
| Deutsche Lufthansa AG          | 4.86% |
| Knorr-Bremse AG                | 4.50% |
| thyssenkrupp AG                | 4.40% |
| Sartorius AG Preference Shares | 4.34% |
| Evonik Industries AG           | 3.88% |
| Dr Ing hc F Porsche AG Prefere | 3.14% |
| Hensoldt AG                    | 3.13% |
| Nordex SE NORDEX SE            | 3.01% |
| AIXTRON SE                     | 2.88% |



Sectors

|                        |        |
|------------------------|--------|
| Industrials            | 25.74% |
| Materials              | 17.38% |
| Consumer Discretionary | 16.46% |
| Technology             | 13.18% |
| Financials             | 8.00%  |
| Communications         | 7.34%  |
| Real Estate            | 4.49%  |
| Health Care            | 4.34%  |
| Energy                 | 3.01%  |
| Others                 | 0.06%  |



Geography

|            |        |
|------------|--------|
| Germany    | 98.39% |
| Luxembourg | 1.54%  |
| Others     | 0.06%  |

## Like this Fund? Talk to us!

Would you like to learn more about this investment solution or about us?

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