

R37-A

Goldman Sachs Funds SICAV - India Equity Portfolio



India large cap-biased growth-focused equities. Active strategy.

About the Fund

Data as of September 30th 2026

Goldman Sachs Asset Management (GSAM) is part of the Asset & Wealth Management (AWM) business of Goldman Sachs, a US-based multinational investment bank and financial services company founded in 1869. GSAM has over US\$3.3tn of assets under supervision.

The **Goldman Sachs India Equity Portfolio** is an actively managed fund that aims to provide long term capital growth by investing primarily in equities that are domiciled in, or which derive the predominant proportion of their revenues or profits from India. The fund has no market cap constraints, though it is large cap-biased and growth-focused. The fund has >120 holdings.

Goldman Sachs Funds - Goldman Sachs India Equity Portfolio	
Management Style	Actively managed
Asset Class	India Equities
Max. Recommended Portfolio Share	10%
ISIN	LU0333811072
Share Class	I Acc USD
Distribution	Acc
TER	1.00% p.a.

Performance

Price Performance – Maximum Period



Building Block Returns

Goldman Sachs Funds SICAV - India Equity Portfolio

Ann. return (3-year):	5.07%
Ann. return (5-year):	2.71%
Ann. return (10-year):	8.44%
Ann. Standard Deviation (5-year):	15.97%

This fund represents active exposure to the India large cap-biased growth-focused equities.

Benchmark Returns

Amundi MSCI AC Asia Ex Japan UCITS ETF

Ann. return (3-year):	25.07%
Ann. return (5-year):	8.81%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	19.67%

[↗ Link to the Funds FairSheet](#)

FairHorizon Benchmark Returns

Dimensional Funds PLC - World Equity Fund

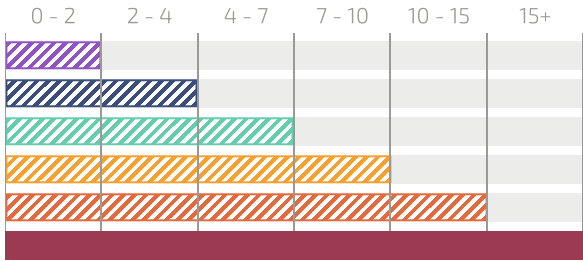
Ann. return (3-year):	19.25%
Ann. return (5-year):	10.27%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	14.98%

[↗ Link to the Funds FairSheet](#)

The **Dimensional World Equity Fund** is our **FAIRHORIZON Red** reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.

The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	8 – 10% p.a.
Expected volatility	15 – 20% p.a.

Why we prefer this fund

Relevance of strategy

This fund represents active exposure to the India large cap-biased growth-focused equities.

Historical maximum drawdown & recovery time



Max drawdown (since inception) -65.35%
Recovery Period 546 Days

Diversification



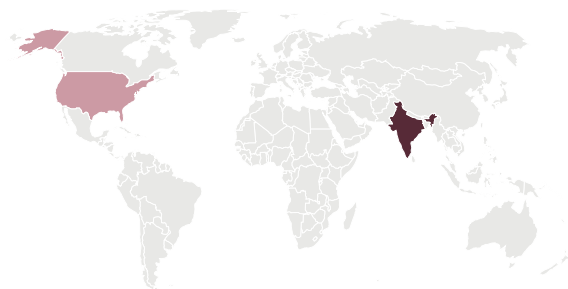
Top 10 Holdings

ICICI Bank Ltd	5.60%
HDFC Bank Ltd	3.12%
Reliance Industries Ltd Ordin	2.84%
Mahindra & Mahindra Ltd	2.59%
Axis Bank Ltd	2.50%
Bajaj Finance Ltd	2.12%
Kotak Mahindra Bank Ltd	1.99%
Sun Pharmaceutical Industries	1.94%
Eternal Ltd	1.92%
State Bank of India	1.74%



Sectors

Financials	30.42%
Consumer Discretionary	13.33%
Industrials	11.06%
Materials	10.70%
Health Care	9.73%
Technology	8.23%
Energy	4.82%
Communications	4.68%
Consumer Staples	4.39%
Real Estate	1.91%
Utilities	0.60%
Others	0.11%



Geography

India	98.96%
U.S.A.	0.93%
Others	0.11%

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Mario Becker
CEO & Founder



Lim Chuin Hao
Head of Research