

B21

# Flossbach von Storch Bond Opportunities

Global investment grade diversified bonds. Active strategy with mainly fixed-rate corporate and government bonds exposure.



## About the Fund

Data as of April 30th 2026

Flossbach von Storch was co-founded by Dr Bert Flossbach and Kurt von Storch in 1998, and grew to become one of the leading independent asset managers in Europe, managing over EUR 70bn in assets.

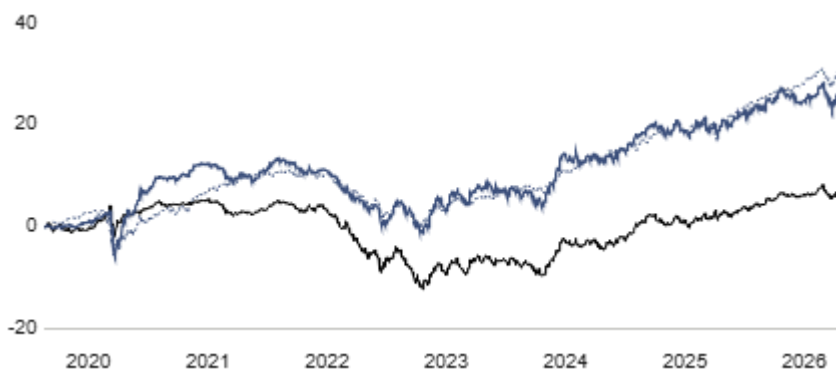
The **Flossbach von Storch - Bond Opportunities Fund** is an actively managed global diversified bond fund focusing on fixed-rate corporate and government bonds and to a lesser extent covered bonds, primarily from developed countries. The fund invests mainly in investment grade rated bonds but can allocate to high yield and non rated bonds. The fund runs a concentrated portfolio of ~300 holdings.

### Flossbach von Storch Bond Opportunities

ISIN	LU2035372049
Management Style	Actively managed
Asset Class	<a href="#">Global Bonds</a>
TER	0.52% p.a.
Distribution policy	Accumulating
Inception	2019-08-21
Share Class	USD
Max. recommended Portfolio share	50%

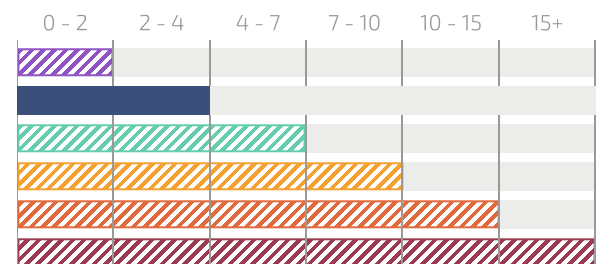
## Performance

### Price Performance – Maximum Period



## The FairHorizon Context

### Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

### Building Block Returns

#### Flossbach von Storch Bond Opportunities

Ann. return (3-year):	5.16%
Ann. return (5-year):	2.65%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	5.85%

This is a high conviction global diversified bond fund focusing mainly on fixed-rate corporate and government bonds. The fund does not have a defined benchmark and looks diversified geographically.

### Benchmark Returns

#### SPDR Bloomberg Global Aggregate Bond UCITS ETF

Ann. return (3-year):	3.84%
Ann. return (5-year):	0.66%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	4.81%

[Link to the Funds FairSheet](#)

The SPDR Bloomberg Global Aggregate Bond UCITS ETF tracks the Bloomberg Global Aggregate Bond Index and can be used to represent broad global bonds exposure, returns and volatility.

### FairHorizon Benchmark Returns

#### Dimensional Funds PLC - World Allocation 20/80 Fund

Ann. return (3-year):	7.18%
Ann. return (5-year):	3.55%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	4.10%

[Link to the Funds FairSheet](#)

The Dimensional World Allocation 20/80 Fund is our FAIRHORIZON Blue reference benchmark solution that has 20% global developed equities and 80% global investment grade short-to-medium maturity bonds for global high quality bonds-like returns and volatility.



## Why we prefer this fund

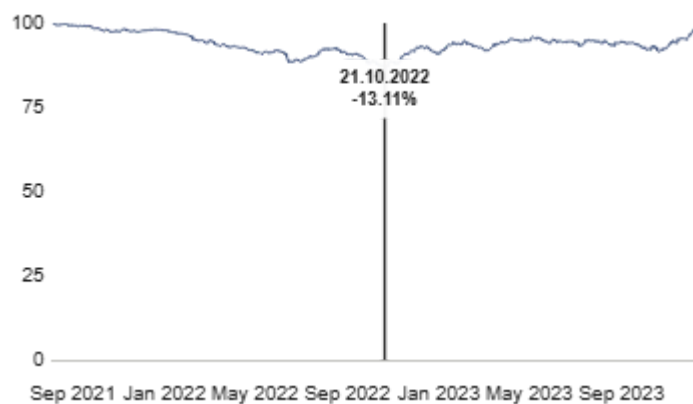
### Relevance of strategy

This is a high conviction global diversified bond fund focusing mainly on fixed-rate corporate and government bonds. The fund does not have a defined benchmark and looks diversified geographically.

### Performance

Despite having a concentrated portfolio, the fund has a proven long term track record of decent returns without incurring excessive risks.

## Historical maximum drawdown & recovery time

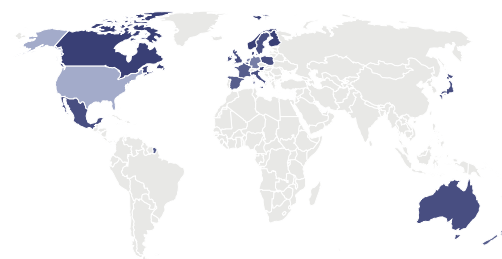


Max drawdown (since inception)	-13.11%
Recovery Period	423 Days

## Diversification



Sectors



Geography

Credit Rating

No credit-rating data

Corporate	49.31%
Treasury	32.19%
Cash	6.35%
Government-Related	6.34%
Securitized	3.78%
Others	2.04%

U.S.A.	32.81%
Germany	15.37%
Netherlands	15.25%
Cash	6.35%
New Zealand	5.36%
Spain	3.53%
France	2.80%
Luxembourg	2.63%
United Kingdom	2.10%
Australia	1.68%
Belgium	1.66%
Others	10.46%

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