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Fidelity Funds – Global Dividend Fund

Global developed large cap-biased dividend-focused equities. Active bottom-up focused strategy.



About the Fund

Data as of April 30th 2026

Fidelity International Ltd (FIL) is the international business arm of Fidelity Investments, a privately owned US-origin asset manager founded in 1946 and is one of the largest globally with over US\$16tn of AUM across a wide range of services and products. FIL on its own manages over US\$1tn of assets with long-only mutual funds being the core business.

The **Fidelity Global Dividend Fund** is an actively managed fund that seeks to achieve capital growth over the long term and provide income, by investing in primarily in income producing global developed and emerging markets equities, with no market cap or currency constraints. The fund uses an unconstrained bottom-up approach to invest in companies that offer a healthy dividend yield underpinned by a growing level of income, as well as the potential for capital growth. Stock selection emphasises on sustainability of the dividend through predictable, consistent cash flows and simple, understandable business models with little or no debt on their balance sheets. ESG considerations are integrated in the investment process. The fund has a concentrated portfolio of >40 holdings.

Fidelity Funds - Global Dividend Fund

ISIN	LU0731783048
Management Style	Actively managed
Asset Class	<u>Global Equities - Dividend</u>
TER	1.89% p.a.
Distribution policy	Distributing
Inception	2012-01-30
Share Class	USD
Max. recommended Portfolio share	80%

Performance

Price Performance – Maximum Period



Building Block Returns

Fidelity Funds - Global Dividend Fund

Ann. return (3-year):	14.94%
Ann. return (5-year):	8.92%
Ann. return (10-year):	9.00%
Ann. Standard Deviation (5-year):	13.11%

This fund represents active exposure to global developed markets large cap-biased equities, with a dividend focus.

Benchmark Returns

Vanguard FTSE All-World High Dividend Yield UCITS ETF

Ann. return (3-year):	17.20%
Ann. return (5-year):	11.00%
Ann. return (10-year):	9.78%
Ann. Standard Deviation (5-year):	12.85%

The Vanguard FTSE All-World High Dividend Yield UCITS ETF tracks the FTSE All-World High Dividend Yield Index and can be used to represent dividend-focused global equities exposures, returns and volatility.

FairHorizon Benchmark Returns

Dimensional Funds PLC - World Allocation 80/20 Fund

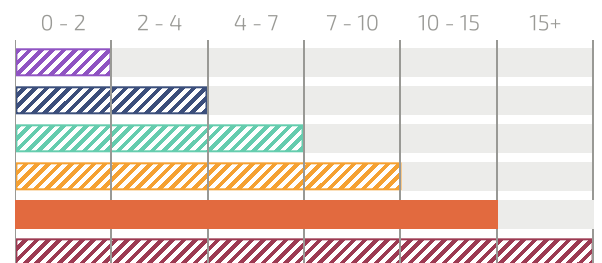
Ann. return (3-year):	15.12%
Ann. return (5-year):	7.92%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	12.44%

[↗ Link to the Funds FairSheet](#)

The Dimensional World Allocation 80/20 Fund is our FAIRHORIZON Orange reference benchmark solution that has 80% global developed equities and 20% global investment grade short-to-medium maturity bonds for global defensive equity-like returns and volatility.

The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

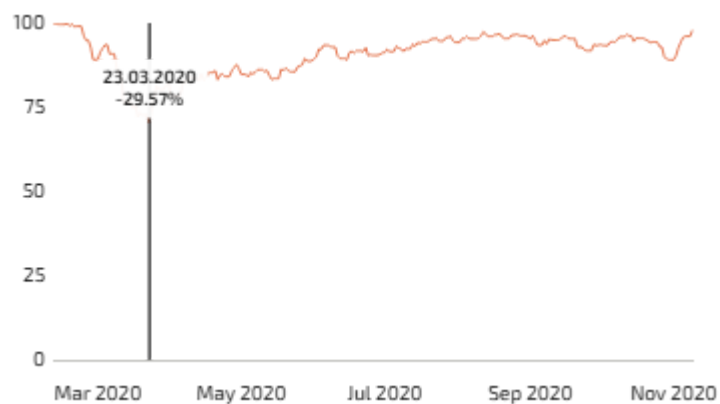


Why we prefer this fund

Relevance of strategy

This fund represents active exposure to global developed markets large cap-biased equities, with a dividend focus.

Historical maximum drawdown & recovery time



Max drawdown (since inception)	-29.57%
Recovery Period	231 Days

Diversification



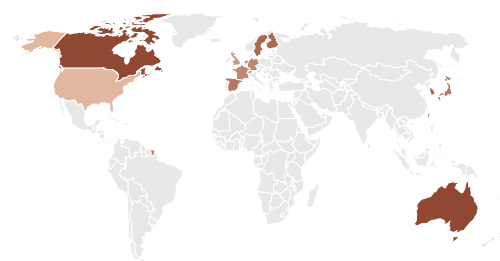
Top 10 Holdings

FWD-EUR	9.20%
Fidelity Institutional Liquidi	4.50%
Taiwan Semiconductor Manufactu	3.92%
BASE CURRENCY CASH AND ONA	3.71%
Roche Holding AG Participating	3.69%
Vinci SA	3.67%
Deutsche Boerse AG	3.61%
Novartis AG	3.53%
National Grid PLC Ordinary Sha	3.52%
Unilever PLC	3.31%



Sectors

Industrials	19.15%
Financials	17.84%
Consumer Staples	12.13%
Health Care	11.13%
Technology	10.49%
Utilities	8.48%
Materials	7.65%
Consumer Discretionary	4.71%
Others	8.43%



Geography

U.S.A.	21.16%
United Kingdom	13.31%
Germany	10.36%
France	9.78%
Switzerland	9.02%
Spain	6.70%
Japan	5.87%
Netherlands	4.07%
Taiwan	3.92%
Finland	3.57%
South Korea	2.05%
Others	10.19%

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