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# FI Institutional Global Developed Equity Fund



Global developed market large cap-biased equities. Active top-down focused strategy.

## About the Fund

Data as of April 30th 2026

Fisher Investments is a private US-based asset management firm founded in 1979 by Ken Fisher, a well known innovator and author in investment theory, and a fundamental believer in capitalism and free capital markets. Fisher Investments manage over US\$380bn of assets globally, focusing on private and institutional clients.

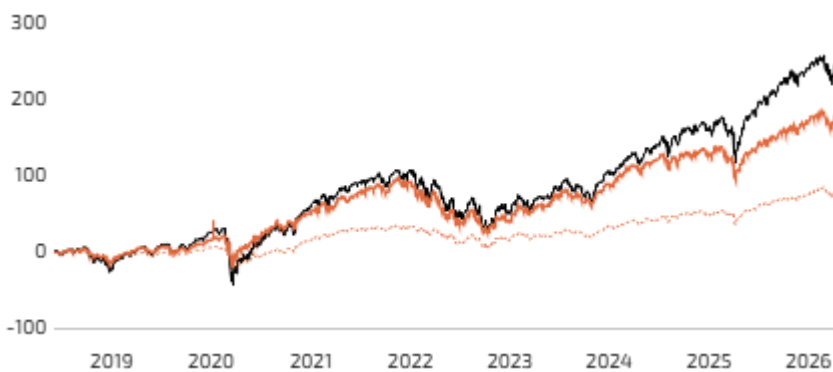
The **FI Institutional Global Developed Equity Fund** is an actively managed fund seeking to outperform the MSCI World Index. The fund invests in global developed markets equities with no market cap or currency constraints, and can invest up to 20% in countries not represented within MSCI World Index. The fund adopts a top-down investment strategy to determine which countries, sectors and equities are most likely to generate the highest expected returns relative to their categories based upon fundamental research, that aims to discover unique sources of information and enable the fund to exploit inefficiencies uncovered through unique analysis of widely available information. The fund uses a multitude of economic, political and sentiment indicators to determine country and economic sector allocations and their risk and return expectations. The fund has >100 holdings.

### FI Institutional Global Developed Equity Fund

ISIN	IE00BZ4STG33
Management Style	Actively managed
Asset Class	<u>Global Equities - Core</u>
TER	0.94% p.a.
Distribution policy	—
Inception	2018-06-05
Share Class	USD
Max. recommended Portfolio share	80%

## Performance

### Price Performance – Maximum Period



#### Building Block Returns

##### FI Institutional Global Developed Equity Fund

Ann. return (3-year):	20.90%
Ann. return (5-year):	10.82%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	18.07%

This fund represents active exposure to global developed markets large cap-biased equities.

#### Benchmark Returns

##### SPDR MSCI All Country World UCITS ETF

Ann. return (3-year):	19.93%
Ann. return (5-year):	10.65%
Ann. return (10-year):	12.24%
Ann. Standard Deviation (5-year):	14.33%

[↗ Link to the Funds FairSheet](#)

The SPDR MSCI All Country World UCITS ETF tracks the MSCI All Country World Index (ACWI) and can be used to represent broad global equities exposures, returns and volatility.

#### FairHorizon Benchmark Returns

##### Dimensional Funds PLC - World Allocation 80/20 Fund

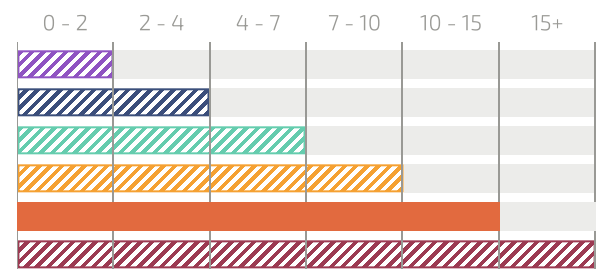
Ann. return (3-year):	15.12%
Ann. return (5-year):	7.92%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	12.44%

[↗ Link to the Funds FairSheet](#)

The Dimensional World Allocation 80/20 Fund is our FAIRHORIZON Orange reference benchmark solution that has 80% global developed equities and 20% global investment grade short-to-medium maturity bonds for global defensive equity-like returns and volatility.

## The FairHorizon Context

### Investment-Time-Horizon in years



Expected long-term return 2 - 4% p.a.

Expected volatility 3 - 5% p.a.

## Why we prefer this fund

### Relevance of strategy

This fund represents active exposure to global developed markets large cap-biased equities.

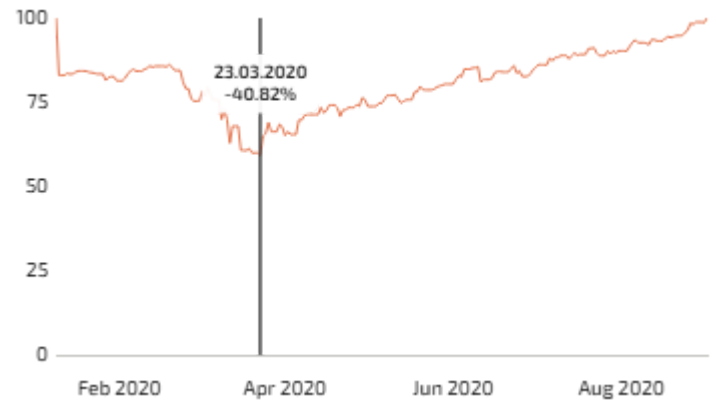
### Manager expertise

Ken Fisher's investment theory innovations, particular in the equities space, have broadly translated to successful performances through Fisher Investment's product offerings.

### Differentiated portfolio

The fund focuses on a top-down investment approach, prioritising macroeconomic assessment and seeking to find market inefficiencies through unique information analysis.

## Historical maximum drawdown & recovery time



Max drawdown (since inception)	-40.82%
Recovery Period	162 Days

## Diversification



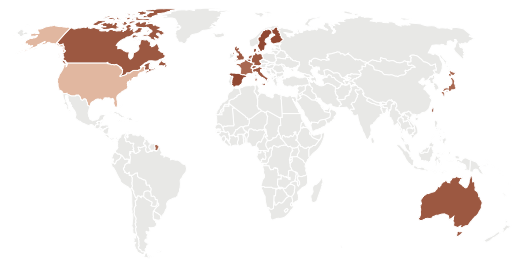
Top 10 Holdings

NVIDIA Corp	5.40%
Apple Inc	4.80%
Microsoft Corp	4.04%
Alphabet Inc Class A Common Sh	3.96%
Amazon.com Inc	2.43%
ASML Holding NV	2.16%
RTX Corp	1.97%
JPMorgan Chase & Co	1.85%
Novartis AG	1.82%
Citigroup Inc	1.76%



Sectors

Technology	23.83%
Financials	23.66%
Industrials	13.39%
Health Care	10.44%
Communications	6.93%
Consumer Discretionary	6.48%
Consumer Staples	6.12%
Energy	5.87%
Materials	2.52%
Others	0.74%



Geography

U.S.A.	62.22%
France	5.92%
Japan	5.36%
United Kingdom	4.27%
Switzerland	3.99%
Germany	3.34%
Netherlands	2.69%
Italy	2.55%
Canada	2.40%
Australia	1.84%
Spain	1.25%
Others	4.16%

## Like this Fund? Talk to us!

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