

R35

# Dragon Capital Developing Markets Strategies plc – Vietnam Equity UCITS Fund



Vietnam equities. Active strategy.

## About the Fund

Data as of April 30th 2026

Dragon Capital is a Vietnam-dedicated privately owned boutique investment firm founded in 1994, providing investment products to both domestic investors as well as international investors.

The **Dragon Capital Developing Markets Strategies plc - Vietnam Equity (UCITS) Fund** is an actively managed fund that seeks medium to long-term capital appreciation by investing in a diversified range of small, midcap and blue chip stocks from key sectors that contribute to Vietnam's economic growth. The fund's investment strategy is to invest in public securities with that are undervalued or fairly valued but have good growth potential, as well as some close-end funds to gain exposure to stocks that have reached their foreign ownership limit. The fund integrates ESG into its investment approach. The fund has a concentrated portfolio of ~40 holdings given the nature of the market.

### Dragon Capital Developing Markets Strategies plc - Vietnam Equity UCITS Fund

ISIN	IE00BD5HPH84
Management Style	Actively managed
Asset Class	<a href="#">Vietnam Equities</a>
TER	2.35% p.a.
Distribution policy	Accumulating
Inception	2013-09-27
Share Class	USD
Max. recommended Portfolio share	5%

## Performance

### Price Performance – Maximum Period



#### Building Block Returns

##### Dragon Capital Developing Markets Strategies plc - Vietnam Equity UCITS Fund

Ann. return (3-year):	14.62%
Ann. return (5-year):	4.45%
Ann. return (10-year):	10.18%
Ann. Standard Deviation (5-year):	22.51%

This fund represents active exposure to Vietnam equities.

#### Benchmark Returns

##### Amundi MSCI AC Asia Ex Japan UCITS ETF

Ann. return (3-year):	20.80%
Ann. return (5-year):	5.59%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	19.21%

#### FairHorizon Benchmark Returns

##### Dimensional Funds PLC - World Equity Fund

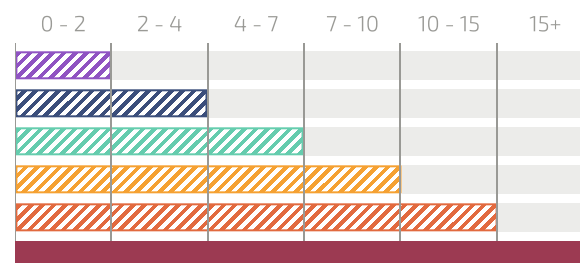
Ann. return (3-year):	17.79%
Ann. return (5-year):	9.56%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	14.96%

[Link to the Funds FairSheet](#)

The Dimensional World Equity Fund is our FAIRHORIZON Red reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.

## The FairHorizon Context

### Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.



## Why we prefer this fund

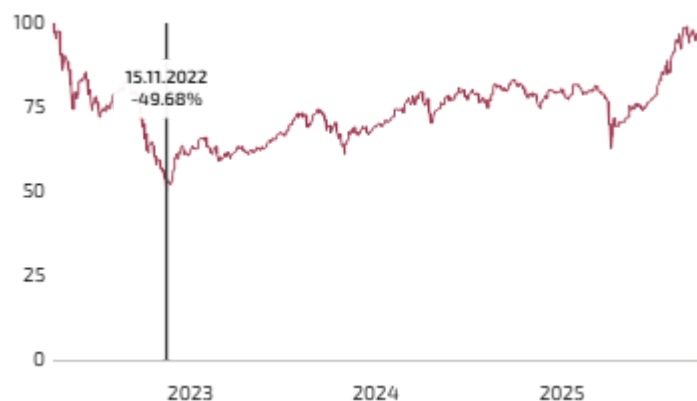
### Relevance of strategy

This fund represents active exposure to Vietnam equities.

### Manager expertise

Dragon Capital is a pioneer and dedicated investor in the Vietnam capital markets.

## Historical maximum drawdown & recovery time



Max drawdown (since inception) -49.68%  
Recovery Period 1059 Days

## Diversification



Top 10 Holdings

Military Commercial Joint Stoc	9.07%
Vietnam Joint Stock Commercial	7.38%
Mobile World Investment Corp	5.60%
Bank for Investment and Develo	4.69%
Vietnam Technological & Commer	4.48%
Vietcap Securities JSC	4.25%
Vietnam Prosperity JSC Bank	4.24%
Hoa Phat Group JSC Ordinary	4.07%
SSI Securities Corp	3.94%
Vingroup JSC	3.92%



Sectors

Financials	53.43%
Real Estate	12.17%
Consumer Discretionary	10.44%
Materials	8.76%
Energy	7.04%
Cash	2.93%
Consumer Staples	2.73%
Industrials	2.48%



Geography

Vietnam	97.07%
Cash	2.93%

## Like this Fund? Talk to us!

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