

R74-A

BNP Paribas Funds - Japan Small Cap Fund



Japan small cap equities. Active strategy.

About the Fund

Data as of September 30th 2026

BNP Paribas AM is the asset management business of BNP Paribas, a leading French multinational universal bank and financial services holding company formed from the merger of BNP and Paribas in 2000. BNP Paribas AM manages over EUR1.6tn of assets globally.

The **BNP Paribas Funds Japan Small Cap** is an actively managed fund that aims to increase the value of its assets over the medium term by investing primarily in Japanese small cap equities with market cap below JPY 500bn. The fund has a slight growth-tilt. The fund has >140 holdings.

BNP Paribas Funds Japan Small Cap

Management Style	Actively managed
Asset Class	Japan Equities
Max. Recommended Portfolio Share	5%
ISIN	LU0102000758
Share Class	I Acc JPY
Distribution	Acc
TER	1.16% p.a.

Performance

Price Performance – Maximum Period



Building Block Returns

BNP Paribas Funds - Japan Small Cap Fund

Ann. return (3-year):	29.95%
Ann. return (5-year):	20.11%
Ann. return (10-year):	16.38%
Ann. Standard Deviation (5-year):	16.03%

This fund represents active exposure to Japan small cap equities.

Benchmark Returns

Xtrackers Nikkei 225 UCITS ETF

Ann. return (3-year):	30.11%
Ann. return (5-year):	19.91%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	19.24%

FairHorizon Benchmark Returns

Dimensional Funds PLC - World Equity Fund

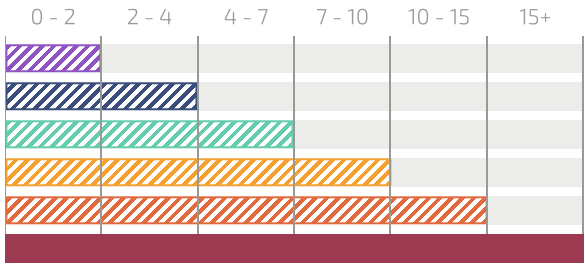
Ann. return (3-year):	19.25%
Ann. return (5-year):	10.27%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	14.98%

[↗ Link to the Funds FairSheet](#)

The **Dimensional World Equity Fund** is our **FAIRHORIZON Red** reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.

The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	8 – 10% p.a.
Expected volatility	15 – 20% p.a.

Why we prefer this fund

Relevance of strategy

This fund represents active exposure to Japan small cap equities.

Historical maximum drawdown & recovery time



Max drawdown (since inception) -71.18%
Recovery Period 2087 Days

Diversification



Top 10 Holdings

Meidensha Corp	2.38%
Tsugami Corp	2.08%
Yamaichi Electronics Co Ltd	1.89%
Citizen Watch Co Ltd	1.89%
77 Bank Ltd/The	1.67%
Nisshinbo Holdings Inc	1.67%
Round One Corp	1.53%
Chugoku Marine Paints Ltd	1.53%
Gunma Bank Ltd/The	1.45%
Casio Computer Co Ltd	1.39%



Sectors

Industrials	32.79%
Materials	16.65%
Technology	15.03%
Consumer Discretionary	12.03%
Financials	9.47%
Health Care	6.18%
Consumer Staples	5.35%
Communications	1.66%
Others	0.82%



Geography

Japan	99.83%
Others	0.17%

Like this Fund? Talk to us!

Would you like to learn more about this investment solution or about us?

DISCUSS WITH OUR RESEARCH TEAM



Mario Becker
CEO & Founder



Lim Chuin Hao
Head of Research

